

ACTION
MINUTES OF THE SPECIAL BOARD MEETING
OF THE
MONTEREY COUNTY HOUSING AUTHORITY
DEVELOPMENT CORPORATION
HELD JANUARY 17, 2012

Directors met at 123 Rico Street, Salinas, CA 93907. The meeting was called to order by Chair Alan Styles at 11:30 a.m. Present: Chair Alan Styles, Vice Chair Elizabeth Williams, and Directors Josh Stewart, Tom Espinoza (Teleconference) and Kevin Healy. Absent: Director Jackson. Also Present: Starla Warren, President/CEO HDC and Jean Goebel, Executive Director HACM. Also in attendance HACM Staff: Lynn Santos. Recorder: Kimmy Nguyen

COMMENTS FROM THE PUBLIC: None

NEW BUSINESS

- A. Resolution MDC-84: Authorization to Submit Home Funding and CDBG Funding Applications to the City of Salinas for the Redevelopment of Haciendas Phase II

Ms. Warren stated HDC is seeking approval to submit two applications under the NOFA for redevelopment of Haciendas Phase II. She commented that the \$500k in HOME funding will go towards the actual construction and the \$1.2M in CDBG funding will go towards construction for the Community Center.

Upon motion by Director Stewart, seconded by Director Healy, the Board approved Resolution MDC-84 authorizing the President to submit Home Funding and CDBG Funding Applications to the City of Salinas for the Redevelopment of Haciendas Phase II. Motion carried with the following vote:

AYES: Styles, Williams, Stewart, Espinoza, Healy
NOES: None
ABSENT: Jackson

DIRECTOR COMMENTS

Director Espinoza commented that he looks forward to seeing everyone at the Haciendas Ground Breaking Celebration. He stated that he is excited and happy for Ms. Warren, the group and HACM.

Director Stewart commented Happy New Year to everyone and he hopes that this year will be better.

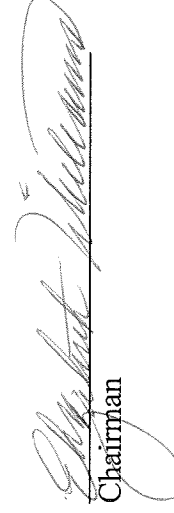
Director Healy commented Happy New Year to everyone. He thanked Ms. Warren and Ms. Nguyen for arranging the Tax Credit Developers Conference trip. He learned a lot, especially about the level of complexity that some of these transactions have. He commented that it was a good experience and he really appreciated the help in getting him to the conference.

Director Williams commented Happy New Year to everyone. She stated that she was glad to see Mr. Healy attend the conference and she will see everyone at the Haciendas Ground Breaking event.

Director Styles commented Happy New Year to everyone. He is excited about the Ground Breaking event and can't wait to see and talk to old friends.


ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 11:36 a.m.


Chairman

January 17, 2012

ATTEST:



President/CEO

FEBRUARY 28, 2012
Date