DATE: Monday, January 28, 2008

TIME: 6:00 p.m.

PLACE: Housing Authority of the County of Monterey
Central Office
123 Rico Street
Salinas, CA 93907

1. CALL TO ORDER (Pledge of Allegiance)

2. ROLL CALL

<table>
<thead>
<tr>
<th>PRESENT</th>
<th>ABSENT</th>
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<tr>
<td>Chair Josh Stewart</td>
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<td>Vice Chair Alan Styles</td>
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<td>Commissioner York Gin</td>
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<td>Commissioner John Dalessio</td>
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<td>Commissioner Richard Rangel</td>
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<td>Commissioner Merri Bilek</td>
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<td>Commissioner Elizabeth Williams</td>
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3. PRESENTATIONS

A. Introduction to the John Stewart Company staff
B. Employee Recognitions

4. COMMENTS FROM THE PUBLIC

5. CONSENT AGENDA

Items on the Consent Agenda are considered routine and, therefore, do not require separate discussion. However, if discussion is necessary or if a member of the public wishes to comment on any item, the item may be removed from the Consent Agenda and considered separately. Questions of clarification may be made by Commissioners without removal from the Consent Agenda. The Consent Agenda is adopted in one motion.

A. Minutes---Approval of Minutes of the Regular Board Meeting held December 17, 2008
B. Resolution 2527: Authorization to execute loan documents relative to the Fanoe Vista, LP development
C. Resolution 2528: Acknowledgement of Selection of Debt & Equity Partners-Fanoe Vista, LP

6. REPORTS OF COMMITTEES

Personnel Committee
Commissioner John Dalessio, Chairman

Finance/Development Committee
Commissioner Alan Styles, Chairman

Monterey County Housing, Inc.
Commissioner Starla Warren & Tony Caldwell, Representatives

Affordable Acquisitions
Commissioner Starla Warren & Tony Caldwell, Representatives

Resident Advisory Council
Commissioner Richard Rangel, Representative

Monterey County Housing Development Corporation
Jim Nakashima, President

Tynan Village Inc. & Tynan Village Affordable Housing LP
Jim Nakashima, Authorized Signature

Rippling River Affordable Housing LLC HACM & MCHADC & LP
Jim Nakashima, Authorized Signature

MCHADC & Benito LLC & LP
Jim Nakashima, Authorized Signature

MCHADC & Benito Street Affordable Housing LP
Jim Nakashima, Authorized Signature

HACM & MCHADC & Monterey Affordable Housing LP
Jim Nakashima, Authorized Signature
7. REPORT OF SECRETARY
   A. Executive Report

8. NEW BUSINESS
   A. Resolution 2525: Creation of Asset Management department and Amend the Personnel Complement
   B. Schedule for Annual Plan – Information Only
   C. Resolution 2529: Authorize Guarantee to Cover Potential Funding Shortfall-Fanoe Vista, LP
   D. Resolution 2530: Authorization to enter into Master Lease Agreements with Agriculture Employers
   E. Follow-up on Joe Serna Application – Commissioner Signatures

9. INFORMATION
   D. Status Report: Monthly Housing Management Report
   E. Status Report: Eligibility/Section 8 Reports
   F. Status Report: Administrative Report
   G. Legislative Update
   H. Legislative Correspondence
   I. Media Update
   J. Update on HHS Fort Ord Warehouse- Information only
   K. Draft Annual Report for 2007 – Information Only
   L. Foreclosure Problem and Homeless in Monterey County – Information only
   M. Follow-up & Referral items
   N. **MDC-26**: Acknowledgement of Selection of Debt & Equity Partners – Fanoe Vista, LP-Information only
   **MDC-27**: Agreement to repay HACM on related guarantee– Fanoe Vista, LP-Information Only
   **MDC-28**: Authorization to execute loan documents relative to the Fanoe Vista, LP development-Information Only

10. COMMISSIONER COMMENTS

11. ADJOURNMENT

This agenda was posted on the Housing Authority’s Bulletin Boards at 123 Rico Street, Salinas, CA.
The Board of Commissioners will next meet at the Regular Board meeting on Monday, February 25, 2008 at 6:00 p.m.