

**ACTION
MINUTES OF THE SPECIAL BOARD MEETING
OF THE
HOUSING AUTHORITY OF THE COUNTY OF MONTEREY
HELD OCTOBER 4, 2014**

Commissioners met at the Central Office. Chair Elizabeth Williams called the meeting to order at 9:06 a.m. Present: Chair Elizabeth Williams and Commissioners Tom Espinoza, Kathy Beuthin, Mary Jo Zenk, Kathleen Ballesteros, and Viviana Gama. Absent: Vice Chair Kevin Healy. Also Present: Jean Goebel, Executive Director; Lynn Santos, Director of Finance; Joni Ruelaz, Housing Programs Manager; Pat Wyatt, Human Resources Manager; Shannon Tonkin, Housing Management Manager; and Starla Warren, Fee-for-Service Director of Development. Recorder: Sandy Tebbs

COMMENTS FROM THE PUBLIC: None

NEW BUSINESS

- A. Resolution 2799: Authorization to enter into Limited Liability Corporation for the purpose of securing Equity and Lender agreements for Oak Park II

Ms. Warren explained the Equity Partner for Oak Park II requested a single purpose entity to serve as the General Partner and to meet that request we are forming HA LLC2 which mirrors HA LLC. To query, Ms. Warren replied HDC is the managing member in this LLC due to their 501(c)3 status and HACM is another member.


Upon motion by Commissioner Zenk, seconded by Commissioner Beuthin, the Board adopted Resolution 2799 authorizing the Executive Director to enter into a Limited Liability Corporation for the purpose of securing Equity and Lender agreements for Oak Park II.. Motion carried with the following roll-call vote:

YES: Williams, Espinoza, Beuthin, Zenk, Ballesteros, Gama
NOES: None
ABSENT: Healy

COMMISSIONER COMMENTS: No comments made at this meeting.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 9:10 a.m.



Chairman

ATTEST:



Secretary

10-28-14
Date