

MEMORANDUM

TO: Housing Programs Staff
 FROM: Joni Ruelaz
 Housing Programs Manager
 RE: Fair Market Rents/Payment Standard
 DATE: September 1, 2017



The published Fair Market Rents for modest unfurnished units effective 10/02/17, are as follows:

FMR

Bedroom Size	SRO	0	1	2	3	4	5
Fair Market Rent	739	986	1146	1433	2074	2215	2547

Calculation of FMR's for five or more bedroom units: The FMR's for unit size larger than a four bedroom shall be calculated by adding 15% to the four bedrooms FMR for each additional bedroom. To illustrate, the calculation of the FMR for a five-bedroom unit would be 1.15 times the four bedrooms FMR and the calculation of the FMR for a six-bedroom unit would be 1.30 times the four bedrooms FMR, etc. SRO is 75% of the studio FMR.

PAYMENT STANDARDS
EFFECTIVE 10/2/2017

Bedroom Size	SRO	0	1	2	3	4	5
Payment Standard	812	1084	1260	1576	2281	2436	2801
Percentage of Payment Standard	110%	110%	110%	110%	110%	110%	110%

Salinas, North County, and unincorporated areas

Bedroom Size	SRO	0	1	2	3	4	5
South County Payment Standard	812	1084	1260	1576	2281	2436	2801
Percentage of Payment Standard	110%	110%	110%	110%	110%	110%	110%

Chualar, Gonzales, Soledad, Greenfield, King City, San Lucas, San Ardo, Lockwood

Bedroom Size	SRO	0	1	2	3	4	5
Peninsula Payment Standard	812	1084	1260	1576	2281	2436	2801
Percentage of Payment Standard	110%	110%	110%	110%	110%	110%	110%

Big Sur, Carmel, Carmel Valley, Pacific Grove, Monterey, Seaside, Sand City, Marina